



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 22/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	240,432,403
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 22/05/2025	
Currently on loan in USD (base currency)	13,537,720.25
Current percentage on loan (in % of the fund AuM)	5.63%
Collateral value (cash and securities) in USD (base currency)	14,816,290.91
Collateral value (cash and securities) in % of loan	109%

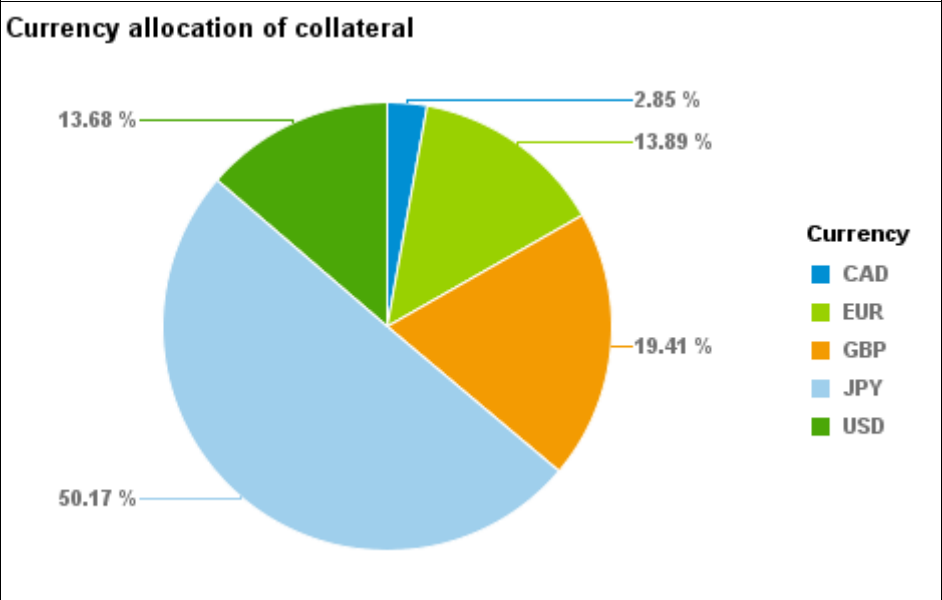
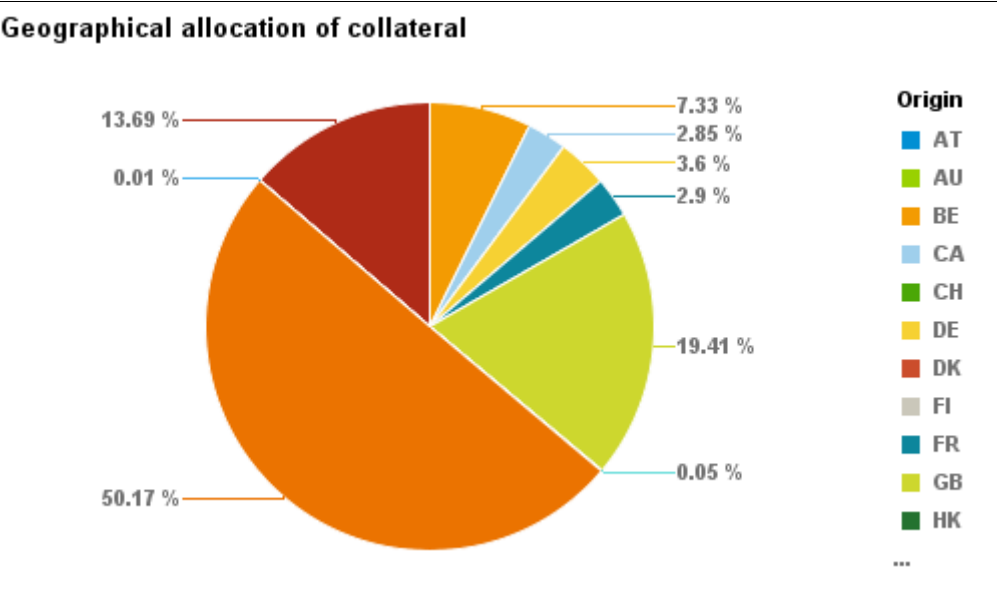
Securities lending statistics	
12-month average on loan in USD (base currency)	19,300,678.42
12-month average on loan as a % of the fund AuM	7.23%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	75,249.38
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0282%

Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000334434	BEGV 0.800 06/22/25 BELGIUM	GOV	BE	EUR	AA3	149.43	167.97	0.00%
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	230,434.88	259,031.86	1.75%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	328,919.94	369,738.91	2.50%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	20,961.39	23,562.70	0.16%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	6,916.75	7,775.12	0.05%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	4,830.27	5,429.70	0.04%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	328,920.03	369,739.01	2.50%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	10.05	11.30	0.00%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	294,248.17	211,244.39	1.43%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	292,906.20	210,280.97	1.42%

Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	988.56	709.70	0.00%
DE0001141851	DEGV 04/16/27 GERMANY	GOV	DE	EUR	AAA	328,919.71	369,738.65	2.50%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	143,380.12	161,173.60	1.09%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	2,134.46	2,399.35	0.02%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	40,516.70	45,544.82	0.31%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	1,031.82	1,159.87	0.01%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	3,245.97	3,648.80	0.02%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	40,724.19	45,778.06	0.31%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	62.94	70.75	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	40,185.71	45,172.76	0.30%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	40,748.00	45,804.83	0.31%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	39,391.80	44,280.33	0.30%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	220,688.90	248,076.39	1.67%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	653.22	872.28	0.01%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	4,577.73	6,112.88	0.04%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	203,137.06	271,259.64	1.83%
GB00B52WS153	UKT 4 1/2 09/07/34 UK TREASURY	GIL	GB	GBP	AA3	156,216.83	208,604.58	1.41%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	203,165.26	271,297.30	1.83%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	3,423.91	4,572.13	0.03%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	166.74	222.66	0.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	276,884.70	369,738.76	2.50%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	202,481.36	270,384.05	1.82%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	204,330.97	272,853.93	1.84%
GB00BMBL1F74	UKT 0 58 10/22/50 UK TREASURY	GIL	GB	GBP	AA3	132,261.85	176,616.23	1.19%
GB00BMBL1G81	UKT 0 1/8 01/31/28 UK TREASURY	GIL	GB	GBP	AA3	356,640.19	476,240.48	3.21%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	276,884.81	369,738.91	2.50%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	9,408.08	12,563.11	0.08%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	123,164.94	164,468.65	1.11%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	1.96	2.62	0.00%
IT0001078911	INTERPUMP ODSH INTERPUMP	COM	IT	EUR		6,870.68	7,723.33	0.05%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	24,533,673.17	169,722.23	1.15%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	17,783,338.51	123,023.89	0.83%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	17,770,299.48	122,933.69	0.83%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	1,249,467.02	8,643.73	0.06%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	17,779,348.62	122,996.29	0.83%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	3,513,304.78	24,304.80	0.16%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	15,699,443.19	108,607.65	0.73%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	35,792,984.74	247,613.36	1.67%

Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	9,050,185.61	62,608.55	0.42%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	24,540,183.99	169,767.27	1.15%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	292,390.79	2,022.74	0.01%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	35,840,751.40	247,943.81	1.67%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	104,499,842.28	722,922.59	4.88%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	85,980,668.29	594,808.24	4.01%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,417,731.28	9,807.77	0.07%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	53,287,007.39	368,635.78	2.49%
JP1200841615	JPGV 2.000 12/20/25 JAPAN	GOV	JP	JPY	A1	4,475,650.67	30,962.24	0.21%
JP1201151A21	JPGV 2.200 12/20/29 JAPAN	GOV	JP	JPY	A1	68,655,405.98	474,953.29	3.21%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	2,925,969.44	20,241.65	0.14%
JP1201231AC0	JPGV 2.100 12/20/30 JAPAN	GOV	JP	JPY	A1	53,211.97	368.12	0.00%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	35,647,833.63	246,609.22	1.66%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	27,406,951.81	189,599.37	1.28%
JP1201661JA3	JPGV 0.700 09/20/38 JAPAN	GOV	JP	JPY	A1	26,430,756.18	182,846.12	1.23%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	248,461.52	1,718.84	0.01%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	24,547,534.49	169,818.12	1.15%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	6,350,485.29	43,932.21	0.30%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	24,549,667.45	169,832.88	1.15%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	68,439,598.97	473,460.35	3.20%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	14,779,069.27	102,240.57	0.69%
JP13001614A6	JPGV 2.500 09/20/34 JAPAN	GOV	JP	JPY	A1	17,316,338.63	119,793.22	0.81%
JP1300191572	JPGV 2.300 06/20/35 JAPAN	GOV	JP	JPY	A1	17,266,734.35	119,450.06	0.81%
JP1300601JA9	JPGV 0.900 09/20/48 JAPAN	GOV	JP	JPY	A1	27,395,163.60	189,517.82	1.28%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	68,394,559.79	473,148.77	3.19%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	2,708,098.96	18,734.44	0.13%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	17,750,685.93	122,798.00	0.83%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	14,746,053.80	102,012.17	0.69%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	4,098,949.19	28,356.24	0.19%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	17,797,701.71	123,123.25	0.83%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	24,563,158.16	169,926.21	1.15%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	24,557,587.38	169,887.67	1.15%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	14,717,371.80	101,813.75	0.69%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	17,804,706.69	123,171.71	0.83%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	17,315,819.39	119,789.63	0.81%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	17,274,048.17	119,500.66	0.81%
JP1743071R53	JPGV 05/20/26 JAPAN	GOV	JP	JPY	A1	17,305,168.11	119,715.94	0.81%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	147,808.84	147,808.84	1.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	208,922.90	208,922.90	1.41%

Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	842,402.09	842,402.09	5.69%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	198,085.05	198,085.05	1.34%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	210,149.17	210,149.17	1.42%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	210,011.35	210,011.35	1.42%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	209,551.03	209,551.03	1.41%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		694.36	780.53	0.01%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	964.05	1,083.69	0.01%
						Total:	14,816,290.91	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,167,799.79
2	NOMURA INTERNATIONAL PLC (PARENT)	2,546,586.47
3	JP MORGAN SECS PLC (PARENT)	2,061,241.64
4	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,670,398.55
5	BARCLAYS BANK PLC (PARENT)	1,525,763.67